



June 26, 2015

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Hirofumi Nomoto, President & Representative Director
(Code: No. 9005, Tokyo Stock Exchange First Section)

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Notice of the Establishment of Advisory Committees

Tokyu Corporation (the “Company”) hereby announces that it has established the following three advisory committees under the board of directors to conform to the Corporate Governance Code on June 26, 2015: the Governance Committee, the Personnel Committee and the Compensation Committee (hereinafter the “Advisory Committees”).

1. Purpose of Establishment of the Advisory Committees

To increase fairness and transparency of management, corporate governance shall be continuously improved through deliberation of the matters regarding the Company’s governance and the matters regarding personnel affairs and compensation for Directors and other Officers, among others, under the chairmanship of the lead independent outside director.

2. Roles and Structure of the Advisory Committees

(1) Governance Committee

(a) Roles

Advisory organ for the overall matters regarding corporate governance

(b) Structure

Chairperson: Lead independent outside director

Committee members: Representative Directors, Outside Corporate Auditors (full-time)

(2) Personnel Committee

(a) Roles

Advisory organ for matters regarding the election of candidates for Directors and appointment of Executive Officers and others

(b) Structure

Chairperson: Lead independent outside director

Committee members: Representative Directors

(3) Compensation Committee

(a) Roles

Advisory/decision-making organ for the matters regarding compensation for Directors

(b) Structure

Chairperson: Lead independent outside director
 Committee members: President & Director

※The Company announces that Mr. Keiichi Konaga, an independent outside director, was designated as the Lead Independent Outside Director at the Board of Directors held today.

[Attached Reference]

Corporate Governance Structure

