

The Future Strategy of Urban Development in Shibuya Area, by the Tokyu Group





Greater SHIBUYA Development Projects

Opened on Apr. 26, 2012

Shibuya Hikarie

Shibuya Hikarie

Leading Project of Shibuya Station Area Redevelopment

This high-rise complex inherits the DNA of the Tokyu Bunka Kaikan, which previously stood in this location and promoted a leading lifestyle for its time. Shibuya Hikarie is a hub for information exchange, containing the ShinQs shopping area, offices, and cultural facilities such as the TOKYU THEATRE Orb, a venue for



STREAM

Height----- Approx. 182.5 m

Opened on Sep. 13, 2018 SHIBUYA STREAM



A sacred ground for creative workers, where people, time, and the stream flow

This large-scale complex was built on the former platform and tracks of the Tōyoko Line Shibuya Station, which has been moved underground. It contains a commercial space with about 30 restaurants, a hotel, office spaces, a hall, and other facilities. Shibuya River was revitalized through the collaborative effort between private and public sectors, while a pathway leading to the Square and Daikanyama was constructed, transforming the area into a place that attracts creative

Height---- Approx. 180 m

Completed on Mar. 29, 2019

SHIBUYA SOLASTA

SHIBUYA SOLASTA

Supporting diverse work styles through the provision of smart offices

This office building embodies the concept of "workplace where you can work under clear sky." The SKY TERRACE and lounge on the rooftop and GREEN TERRACE on the office floors are designed to reduce workers' stress while stimulating their senses. The building supports diverse work styles for workers, by incorporating IoT services that use technology to improve comfort and convenience.



---- 18 stories, 4 underground



Opened on Apr. 28, 2017

SHIBUYA CAST.

A new base for creative activities on Cat Street

SHIBUYA CAST. offers a number of common spaces. including a plaza, multipurpose space, and café, where passersby can encounter and be inspired by a wide range of cultures and values. The building also encompasses a shared office space and rental apartments to facilitate interactions between people with diverse values.



SHIBUYA CAST.

Height ---- Approx. 71 m

Opened on Sep. 13, 2018

SHIBUYA BRIDGE

A "bridge" connecting the Shibuya and Daikanyama areas

SHIBUYA BRIDGE is a complex that consists of Building A(a daycare center) and Building B (a hotel, stores, and offices). It was designed to meet various needs, such as elimination of children on waiting lists for certified nursery schools and acceptance of inbound visitors to Japan. The complex serves as a "bridge" between different generations and cultures, and between the Shibuya and Daikanyama areas, while facilitating mobility to

create a lively atmosphere.

Opened in Nov. 2019 SHIBUYA FUKURAS

way at the west exit of Shibuya Station that serves as a base for urban sightseeing. The upper floors contain offices and the members-only shared office space "Business-Airport," while a brandnew Tokyu Plaza Shibuya occupies the middle and lower floors. Part of

formation hub "shibuya-san."



Opened on Nov. 1, 2019



A new transformative landmark with direct access from Shibuya Station

to be a stage for transmitting move ment from the heart of Shik and giving birth to new culture. The East Tower encompasses SHIBUYA SKY, one of Japan's largest rooftop observation areas, high-gra offices on the upper floors, and members-only co-creation facility o the 15th floor. With large-scale co mercial facilities on the middle an lower floors, it plays a central role i attracting people and attention from around the world.

Height ----- Approx. 230 m

Scheduled to open in FY2027

Opened on Apr. 18, 2012

Tokyu Plaza Omotesando Harajuku TOKYU PLAZA

A fashion theme park at one of Japan's most iconic intersections

The Omotesando and Harajuku districts have heavily influenced the history of Japanese fashion culture. Situated in the center of these districts, this facility attracts tenants who reflect the spirit of this fashion cultural hub. It also contains the Omohara Forest, a rooftop garden that preserves the lush greenery of the Meiji Jingu forest and the zelkova tree-lined avenue of Omotesando.



Floors ---- 7 stories, 2 underground floor

Future Development Projects *Project details include tentative information Scheduled for completion in Nov. 2023

SHIBUYA SCRAMBLE SQUARE Phase II (Central Tower/West Tower) Shibuya Sakuragaoka Block

Phase II accelerates the attention from around the world

Phase II of the SHIBUYA SCRAMBLE SQUARE project, consisting of the Central Tower and West Tower, seeks to bring even more vitality to the Shibuya Area. The Central Tower is planned for construction directly above the curre JR Shibuya Station. The West Tower is planned for construction near the site of the Tokyu Department Store's former Toyoko Store, which closed in 2020.

Floors --- Central Tower: 10 stories. 2 underground floors, West Tower: 13 st

Scheduled to open in 1H FY2024

Shibuya 2-chome District 17

Creating new activity in the area connecting Shibuya Station to

A 23-story complex will be built adjacent to Shibuya Hikarie and Aoyama-dori to create a new center of activity in the area around Shibuya Station's east exit and to improve circulation routes around the station. The 1st to 4th floors will be used fo commercial activities, while the 5th to 23rd floors will be used to provide high-grade office spaces with convenient access to the station.

Floors ---- 23 stories, 4 underground flo Height ---- Approx. 120 m



Scheduled for completion in FY2027 Shibuya Upper West Project

An urban oasis offering peace and relaxation in the active city

A new Shibuya landmark that integrates work, play, and living

This complex will be built on the site of the former Tokyu Department Store HONTEN Store (which will be closed on January 31, 2023) and will have retail for sophisticated lifestyles, a small luxury hotel, and rental apartment that provide high-quality urban living. This project will aim to be a new landmark in Shibuya that will be integrated with the art and culture at the adjacent Bunkamura.



Operatorship scheduled to start in March 2024

Yoyogi Park-PFI

A park filled with relaxing greenery and activity, where visitors can be themselves

This park will organically connect Yoyogi Park to Shibuya and Harajuku and is the first project under Tokyo's "Park-PFI" (Park-Private Finance Initiative) plan. Facilities open to a wide range of people, including a skateboard park, an open space for festive events, and a terrace for relaxing and enjoying the greenery, will be developed to create a diverse setting for stimulating the senses.



Floors ---- 3 stories, 1 underground floor

Floors ---- 10 stories, 2 underground floor

Scheduled for completion in fall 2023

A base for a new style of living, work, and play

in a city bursting with vitality and convenience

This complex will propose a new, unprecedented lifestyle

that seamlessly integrates "living, work, and play" in the

vicinity of Daikan-yama Station. Designed by architect

Kengo Kuma, the building's concept is "a new base that

adapts to changing times as the trees grow" and is designed

to resemble wooden boxes in various shapes stacked on

Daikanyamacho Project

Implementing body: Tokyu Corporation, Tokyo Metro Co., Ltd., Toho Co., Ltd., Tanaka Bldg Co., Ltd., Kaei Bldg Co., Ltd. SHIBUYA CAST.

Sapporo Real Estate Co., Ltd., Tokyu Construction Co., Ltd.

Implementing body: Tokyu Corporation, YK Suzumoto Kousan, Yasuharu Natori, Masatoshi Natori, Yamazen Shoii KK, Kano Fudosan KK, Shibuya Maruju-Ikeda Sei-Pan KK, YK Seifuso Hirano Building SHIBUYA SOLASTA

Funded by four companies: Tokyu Corporation, Taisei Corporatio

Implementing body: Dogenzaka 121 General Incorporated Association Tokyu Land Corporation and an operating company formed by the landowners

Implementing body: Shibuya Miyashita-cho Realty KK

SHIBUYA FUKURAS

Implementing body: Tokyu Corporation, East Japan Railway Company, Tokyo Metro Co., Ltd.

Shibuva 2-chome District 17 Project Executor: Shibuya 2-chome District 17 Urban Redevelopment Association

Shibuva area management Executive Office: Tokyu Corporation, Tokyu Land Corporation, Urban Renaissance Agency

Shibuva Station District Development Plan Implementing body: Tokyu Corporation, East Japan Railway Company, Tokyo Metro Co., Ltd. Shibuya Upper West Project

Implementing body: Tokyu Corporation, L Catterton Real Estate, Tokyu Department Store Co., Ltd Jingumae 6-chome Block

Project Executor: Jingumae 6-chome Redevelopment KK

Yoyogi Park-PFI Certified Plan Submitted by: Tokyu Land Corporation, Tokyu Corporation, Ishikatsu Exterior Inc

Shibuya Redevelopment Association East Japan Railway Company

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Scheduled to open in spring 2024

Jingumae 6-chome Block

A new Harajuku and Omotesando landmark that har-

moniously blends people, nature, and the city together

A new commercial facility will be established at the

dori, an area that generates fashionable lifestyle and cultural

trends. In addition to the creation of a new landmark, the

area will boost the appeal of the Harajuku and Omotesando

districts by creating safe pedestrian spaces and promoting

redevelopment that is friendly to the surrounding

Jingumae intersection between Omotesando and Meiji-



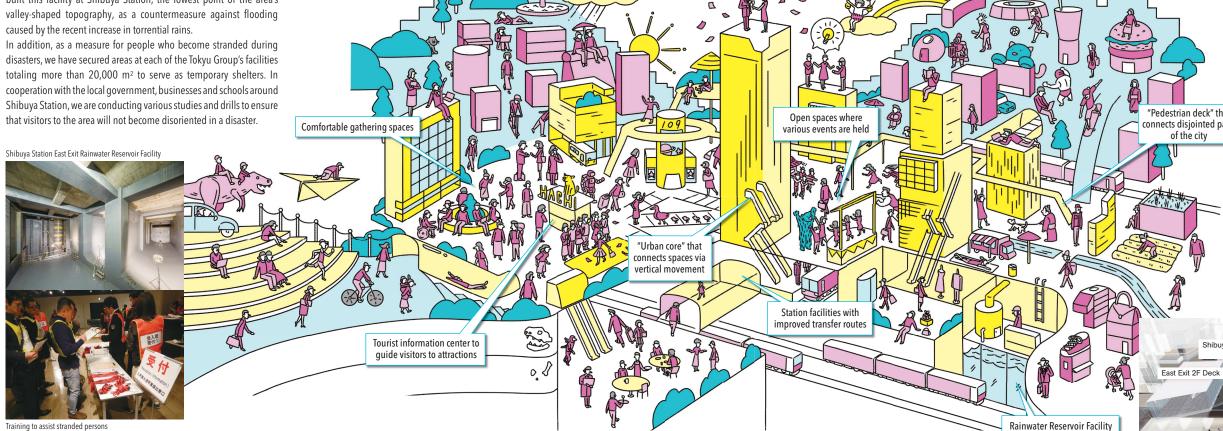
Revitalizing Shibuya.

In order to realize "Entertainment City SHIBUYA" and the "Greater SHIBUYA Concept," we are pursuing urban development through both "tangible" development, such as improving Shibuya's traffic flow and strengthening its disaster prevention capabilities, and "intangible" measures, such as organizing the structure of city operation and engaging in city branding.

Safety Initiatives

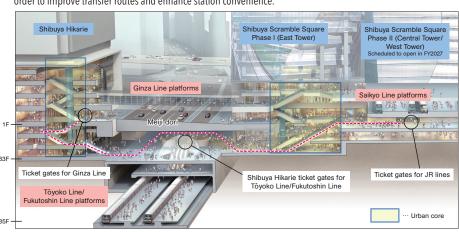
The Shibuya Station East Exit Rainwater Reservoir Facility, located at a depth of about 25 meters below the East Exit Plaza of Shibuya Station, is capable of temporarily storing 4,000 metric tons of rainwater. We built this facility at Shibuya Station, the lowest point of the area's valley-shaped topography, as a countermeasure against flooding caused by the recent increase in torrential rains.

In addition, as a measure for people who become stranded during disasters, we have secured areas at each of the Tokyu Group's facilities totaling more than 20,000 m² to serve as temporary shelters. In cooperation with the local government, businesses and schools around Shibuya Station, we are conducting various studies and drills to ensure



Improving Station Facilities

Repeated relocation, expansion, and renovation have made Shibuya Station increasingly complex. To overcome this issue, we are working with railway companies to relocate their platforms and improve transfer routes. We moved the Tokyu Tōyoko Line underground between Shibuya and Daikan-yama stations with the start of through services with the Tokyo Metro Fukutoshin Line. In addition, Tokyo Metro Ginza Line and JR Saikyo Line platforms were relocated and new ticket gates were installed on the Ginza Line in order to improve transfer routes and enhance station convenience



We are making various efforts to enhance the value of the area, such as developing a supportive environment for tourists. We have nstalled extensive Free Wi-Fi (SHIBUYA Wi-Wii) and tourism information facilities.

hibuva Ward is also home to many creative content companies and ranks first in Japan in rms of the number of new business startups. e Tokyu Group hopes to attract more creative ontent companies and startups to Shibuya by opening shared offices and co-working spaces while implementing a variety of initiatives to support startups.



built to counter floods

Establishing Operational

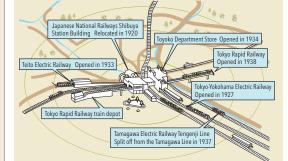
In order to turn Shibuya into a "lifestyle culture promotion hub open to the world," we formed the "Shibuya Area Management" to establish rules for urban development in the public and private sectors. Based on the established rules for urban development, ve have built a cycle that generates excitement in the ty through the implementation and operation of arious activities, then reinvests the income obtained m advertising to the city.

umerous local and government-led events are eld throughout the year to promote the Shibuya's ttractions, and the Tokyu Group also participates in ese events in a variety of ways to enliven the city.

Building Infrastructure around the Station

Railway facilities and arterial roads split Shibuya into north, south, east, and west areas, and the valley-shaped topography makes it difficult for people to move around on foot. In order to make the city safer and more comfortable for all users while improving circulation, we are constructing an "urban core," a space for vertical movement that connects multi-level urban infrastructure via elevators and escalators, and a "pedestrian deck" that connects disjointed parts of the city to each other. In November 2019, we built the Shibuya Station East Exit Underground Plaza in a location that connects the higher-level stations (JR lines and the Ginza Line) with the underground stations (Fukutoshin Line, Tōyoko Line, Tokyo Metro Hanzomon Line, and Tokyu Den-en-toshi Line) to provide a safe and comfortable space while enhancing the station's functionality as a transport hub.









Starting in the 1980s, a unique youth culture centered on the Center-gai area developed. New landmark commercial and office buildings such as SHIBUYA MARK CITY and CERULEAN TOWER opened, and Shibuya became known as "Bit Valley" for its cluster of tech companies.

Tokyu Group's • Urban Development Strategy

Shibuya is a world-class terminal city that has consistently generated fresh information and content.

Shibuya has been the Tokyu Group's most important base since our establishment, and the city symbolizes our commitment to urban development. We will continue to cooperate with local stakeholders and government agencies to create a beautiful living environment in Shibuya.

How a quiet valley along the Shibuya River became a bustling city



1910s

With the opening of the Nippon Railway's nagawa Line (now the Yamanote Line) in 1885. a small, wooden Shibuya Station was built in a peaceful area along the riverbank. The Tamagawa Electric Railway Tamagawa Line (later to become part of the Den-en-toshi Line) opened in 1907, followed by the Tokyo Shiden (the Tokyo City Streetcar, later the Tokyo Toden) in 1911.

1920s-1940s

The Shibuya Station building was relocated in 1920. The Tokyo-Yokohama Electric Railway (now the Tōyoko Line), Teito Electric Railway (now the Geio Inokashira Line), and the Tokyo Rapid Railway (now the Tokyo Metro Ginza Line) opened one after another, helping the city to develop further.

1950s-1980s

Although Shibuya was heavily damaged during the Pacific War, facilities such as the Tokyu Kaikan and Tokyu Bunka Kaikan opened in the 1950s after the war. The former Tokyu Plaza Shibuya was built in the 60s, followed by Fashion Community 109 (now SHIBUYA109) in the 70s, transforming the city into a fashion hub for young people.

1980s-2000s

Challenges that have surfaced as Shibuya developed

- ◆ Aging station facilities and buildings around the station
- ◆ Flood damage

Convenience

- ◆ Valley-shaped topography
- ◆ Division into north/south/east/west areas by rail lines and Route 246
- ◆ Increasing complexity of the station due to relocation, expansion, and reconstruction

Comfort

◆ Lack of spaces for gathering and

As the area developed, safety and other challenges have emerged. Plans to provide a through service between the Fukutoshin Line and the Tovoko Line began to be considered from around 2000, triggering the start of large-scale development. In 2002, the decision to move the Tōyoko Line underground freed up a large amount of land in areas around station facilities and the former rail tracks, which further accelerated development activities.



Once-in-a-century urban development has begun.

Greater SHIBUYA 1.0 -2020

Shibuya has flourished as a terminal known for its rich diversity and playful spirit. How can we enhance these strengths while overcoming the challenges of safety, convenience, and comfort? After much discussion, we arrived at two visions: "Entertainment City SHIBUYA" and the "Greater SHIBUYA Concept."

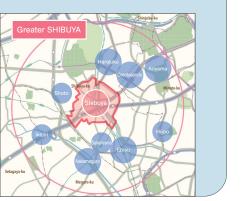
We pursued urban development with the aim of synergistically enhancing Shibuya's value by realizing these two visions.

Shibuya, a city where everyone can enjoy life to the fullest

We aim to make Shibuya even more attractive as a place where new businesses are constantly

being created, where a variety of entertainment can be found for all to enjoy, and where peo-

ple want to return to the next time they visit.



"Deepening" Shibuya **Entertainment City SHIBUYA Greater SHIBUYA Concept**

Aiming to create an area where people and culture flow freely

In order to create an urban area that grows sustainably, the Tokyu Group has defined the area within a 2.5 km radius of Shibuya Station as the "Greater SHIBUYA" and is pursuing the urban development of this entire zone.

Toward a new era for Greater SHIBUYA.

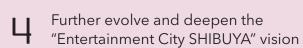
Greater SHIBUYA 2.0 2021-

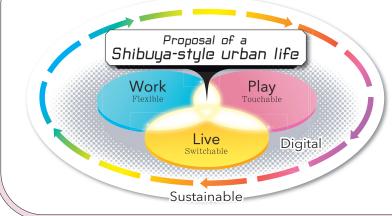
The first phase of the redevelopment project was largely completed with the opening of facilities such as SHIBUYA SCRAMBLE SQUARE Phase I (East Tower) and SHIBUYA FUKURAS. Aiming to pursue urban development in a flexible manner based on the results of our past initiatives and new social needs, we formulated Greater Shibuya 2.0, a new strategy that further envolves and developes the vision of Greater Shibuya 1.0. We will promote Flexible, Touchable, Switchable, Digital, and Sustainable initiatives according to four basic principles in order to propose an urban lifestyle that makes the most of Shibuya's unique attributes.

Enhance the attractiveness of the "Greater SHIBUYA" by continuing the strategy of concentrated development in Shibuya

Evolve the city through the development and enhancement of infrastructure and green spaces

Create a world-class SHIBUYA with unparalleled global presence





We will create synergy by integrating the three elements of work (Flexible), play (Touchable), and living (Switchable), while tackling Digital and Sustainable initiatives, which are oundational to the aforementioned three elements. By organically linking each of these elements, we aim to realize "Shibuya-style urban life" in which people can spend time in Shibuya in a fun and comfortable manner.

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