



September 28, 2017

For Immediate Release

TOKYU CORPORATION

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& Representative Director

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**Notice of Purchase of Own Shares Associated with Treatment of Fractions of Less Than One Share Due to Consolidation of Shares
(Purchase of Own Shares Pursuant to Provisions of Article 235, Paragraph 2 and Article 234, Paragraphs 4 and 5 of the Companies Act)**

Tokyu Corporation (the “Company”) announces that a meeting of its Board of Directors held today resolved to treat fractions of less than one share due to the consolidation of shares pursuant to the provisions of Article 235, Paragraph 2 and Article 234, Paragraphs 4 and 5 of the Companies Act. Details are as follows.

1. Overview of the purchase

Based on a resolution at the 148th annual general meeting of shareholders held on June 29, 2017, the Company consolidated shares (at a rate of one share for every two shares) with August 1, 2017 as the effective date. For fractions of less than one share that were produced from the consolidation of shares, the Company has decided to purchase them as its own shares pursuant to the provisions of Article 235, Paragraph 2 and Article 234, Paragraphs 4 and 5 of the Companies Act.

2. Details of the purchase

(1) Class of shares to purchase

Common shares of the Company

(2) Number of shares to purchase

4,875 shares

(3) Total amount of cash delivered in exchange for the purchase

An amount obtained by multiplying 4,875 shares in (2) above by the closing price of the Company’s common shares on the Tokyo Stock Exchange on the date of purchase in (4).

(4) Date of purchase

September 28, 2017

However, if there is no trade on that date, a date when the first subsequent trade is made on the Tokyo Stock Exchange.