



August 5, 2014

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Hirofumi Nomoto, President & Representative Director
(Code: No. 9005, Tokyo Stock Exchange First Section)
Contact: Katsumi Oda, Senior Manager, Accounting Division
(Telephone: +81-3-3477-6168)

Announcement Concerning Share Buybacks

(Under the provisions of the Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act)

Tokyu Corporation (the "Company") acquired its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act, as follows.

- | | |
|-------------------------------------|--|
| 1. Type of shares acquired: | Shares of common stock |
| 2. Period of acquisition: | From July 1, 2014 to July 31, 2014 (on a contract basis) |
| 3. Total number of shares acquired: | 4,500,000 shares |
| 4. Total cost of acquisition: | 3,321,823,984 yen |

(Reference)

- Resolution at a meeting of the Board of Directors held on May 15, 2014
 - Type of shares to be acquired: Shares of common stock
 - Total number of shares to be acquired: Up to 17.0 million shares
(Equivalent to 1.35% of outstanding shares
(excluding treasury stock))
 - Total cost of acquisition: Up to 10 billion yen
 - Period of acquisition: From May 16, 2014 to August 29, 2014
 - Method of acquisition: Market purchases based on the discretionary dealing contract regarding the repurchase of shares
 - Other: Own shares to be acquired shall be retired.
- Aggregate of own shares acquired under the resolution of the Board of Directors (as of July 31, 2014)
 - Total number of shares acquired: 9,534,000 shares
 - Total cost of acquisition: 6,820,208,025 yen