



March 27, 2014

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Hirofumi Nomoto, President & Representative Director

(Code: No. 9005, Tokyo Stock Exchange First Section)

Contact: Katsumi Oda, Senior Manager, Accounting Division

(Telephone: +81-3-3477-6168)

Notice of Change of Representative Director

Tokyu Corporation announces that at a meeting of the Board of Directors held on March 27, 2014, the Company resolved to change a representative director. Details are as follows:

1. Names and titles of new and retiring representative directors

(New representative director)

Name: Toshio Imamura

New title: Executive Vice President & Representative Director

(Retiring representative director)

Name: Yoshiki Sugita

Current title: Executive Vice President & Representative Director

Mr. Yoshiki Sugita will become a director without the right of representation and will be commissioned as a Corporate Consultant.

2. Career summary of the new representative director

Birth date	Career summary	Number of shares held (thousand shares)
April 14, 1951	Apr. 1974 Joins Tokyu Corporation Apr. 2006 Executive Officer Deputy Executive General Manager of Management Headquarters June 2006 Executive Officer Executive General Manager of Management Headquarters June 2007 Director June 2008 Managing Director Apr. 2011 Senior Managing Director (current position)	Common shares 52

3. Effective date

April 1, 2014