



November 8, 2013

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Hirofumi Nomoto, President & Representative Director

(Code: No. 9005, Tokyo Stock Exchange First Section)

Contact: Katsumi Oda, Senior Manager, Accounting Division

(Telephone: +81-3-3477-6168)

## Notice of Revised Performance Forecasts

Tokyu Corporation announces that, based on recent operating performance trends, it has revised its consolidated performance forecasts announced on August 9, 2013. Details are as follows:

Revised performance forecasts for the first half of the fiscal year ending March 2014

(From April 1, 2013 to September 30, 2013)

	Operating revenue	Operating profit	Recurring profit	Net income	Net income per share
Original forecast (A)	Million yen 516,400	Million yen 31,300	Million yen 27,300	Million yen 20,500	Yen 16.32
Revised forecast (B)	516,600	36,500	36,200	27,300	21.73
Changes in amounts (B-A)	200	5,200	8,900	6,800	—
Rate of changes (%)	0.0	16.6	32.6	33.2	—
(Reference) Results for the first half of the previous fiscal year ending March 2013	519,353	33,125	32,786	18,487	14.74

### Reason for the revision

With a profit increase in all businesses, operating profit proved strong. In addition, investment gains from equity-method affiliates also increased. The Company has decided to revise the consolidated performance forecasts for the first half announced on August 9, 2013, given that recurring profit and net income are expected to be much higher than the forecasts.

Announcement of performance forecasts for the full year will be made in combination with that of the results for the first half scheduled on November 11.

\* The above forecasts are prepared on the basis of information that was available as of the date of this release. Actual results may differ materially from these forecasts for a variety of reasons.