



July 26, 2013

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Hirofumi Nomoto, President & Representative Director
(Code: 9005 Tokyo Stock Exchange First Section)

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Notice of the Transfer of Fixed Assets

Tokyu Corporation announces that its Board of Directors resolved to transfer fixed assets described below at a meeting held on July 26, 2013. Details are as follows:

1. Reason for the transfer

Tokyu Corporation is advancing initiatives related to its asset portfolio to optimize assets in its possession. As part of these initiatives, we decided to transfer the following assets to Tokyu REIT, Inc. (with a condition precedent attached).

2. Details of the assets to be transferred

(1) Land

- 1) Address: 1-216-2 Toranomom, Minato-ku, Tokyo
- 2) Land category: residential land
- 3) Area: 1,764.92 m² (according to an official register)

(2) Building

- 1) Name: Tokyu Toranomom Building
- 2) Structure and scale: steel-frame building with 10 floors above the ground
- 3) Total floor space: 11,983.09 m² (according to an official register)

(3) Income from sale

Sale value: 15,000 million yen
Book value: 11,045 million yen
Difference (gains on sale): 3,955 million yen

3. Summary of the transferee

- (1) Name: Tokyu REIT, Inc.
- (2) Address: 1-12-1 Dogenzaka, Shibuya-ku, Tokyo
- (3) Representative: Masahiro Horie, Executive Director

4. Transfer schedule

- (1) Resolution by the Board of Directors: July 26, 2013
- (2) Contract conclusion: July 26, 2013
- (3) Asset transfer date: August 16, 2013 (planned date)

5. Outlook for the future

We are closely examining performance forecasts for the second quarter of the fiscal year ending March 2014 and the full term of the same fiscal year (consolidated and non-consolidated), including other factors. We will disclose the forecasts promptly as needed as soon as they are established.