



January 27, 2011

For Immediate Release

TOKYU CORPORATION

Representative: Toshiaki Koshimura, President & Representative Director
(Code No. 9005, Tokyo Stock Exchange First Section)

Contact: Naoaki Tsunemi, Senior Manager

Accounting Division

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Notice Regarding Changes in Representative Directors

Tokyu Corporation (the “Company”) announces that a meeting of the Board of Directors held on January 27, 2011 resolved to change representative directors. Details are as follows.

1. Details of changes

[Name]	[New title]	[Current title]
Toshiaki Koshimura	Chairman Of The Board & Representative Director	President & Representative Director
Hirofumi Nomoto	President & Representative Director	Senior Managing Director & Representative Director
Kiyofumi Kamijo	Director & Executive Corporate Advisor	Chairman Of The Board & Representative Director

2. Effective date

April 1, 2011

* About the Brief background description, please see the attached background description.

As of January 27, 2011

Hirofumi Nomoto (Brief Description)

TOKYU CORPORATION

- Name Hirofumi Nomoto

- Date of Birth September 27, 1947

- Age 63

- Place of Birth Fukuoka

- Academic Background
 - March 1971 Department of Science and Engineering, Waseda University

- Career Background
 - April 1971 Joined Tokyu Corporation
 - October 1986 Counselor of Tama Den-en-toshi Housing Land Development Section, Den-en-toshi Development Department
 - July 1988 Temporarily transferred to Tokyu Land Corporation
 - July 1991 Manager of the New Media Section, Planning Department, Living Life Information Division, Urban Development Headquarters
 - July 2001 General Manager of Media Business Office, Management Headquarters
 - April 2004 President & Representative Director, Its Communications Inc.
 - June 2007 Director of Tokyu Corporation
Executive Officer and Executive General Manager of Development Headquarters
 - January 2008 Managing Director
 - June 2008 Senior Managing Director
 - April 2010 Executive Officer & Senior Executive General Manager of Urban Life Produce Business Unit
 - June 2010 Senior Managing Director& Representative Director (current)
 - April 2011 President & Representative Director (scheduled)

- Ownership of corporate shares: 79,000