



For Immediate Release

January 14, 2010
TOKYU CORPORATION
Representative: Toshiaki Koshimura, President
(Code No.9005, Tokyo Stock Exchange First Section)
Contact: Naoaki Tsunemi, Senior Manager
Accounting & IR Division Finance & Accounting Strategy Headquarters
Telephone: +81-3-3477-6168

**Notice of Loss on Sale of Investment Securities and Revised Performance Forecasts
(Non-Consolidated / Consolidated) for the Fiscal Year Ending March 2010**

Tokyu Corporation announces that as a result of its disposal of investment securities in its possession, a loss on sale of investment securities has arisen.

The Company further announces that in light of the above loss on sale of investment securities, it has revised its non-consolidated and consolidated performance forecasts for the fiscal year ending March 2010 (from April 1, 2009 to March 31, 2010), announced on November 10, 2009, as follows:

1. Sale of Investment Securities

(1) Details of the Loss on Sale of Investment Securities

- (i) category of investment securities Listed investment securities
(ii) Loss on Sale ¥9 billion (¥8.6 billion accounting period of the third quarter and 400 million accounting period of the forth quarter) has been recorded as an extraordinary loss.

(2) Reasons for the Sale

To review and make more efficient the Company's asset holdings, and improve the soundness of its financial standing.

2. Revision of Performance Forecast for the Fiscal Year Ending March 2010

In light of recording the extraordinary loss described in 1 above, the Company has revised the current non-consolidated and consolidated net income as follows:

(1) Revised Forecast for Non-Consolidated Performance for the Fiscal Year Ending March 2010
(From April 1, 2009 to March 31, 2010)

(Millions of yen)

	Operating revenue	Operating profit	Recurring profit	Net income	Net income per share (yen)
Original forecast (A)	285,000	44,500	34,800	18,000	14.27
Revised forecast (B)	285,000	44,500	34,800	13,000	10.31
Changes in amounts (B-A)	0	0	0	-5,000	—
Rate of changes (%)	0.0	0.0	0.0	-27.7	—
Actual (reference)fiscal year ended March 2009	262,231	53,036	44,813	21,592	17.29

(2) Revised Forecast for Consolidated Performance for the Fiscal Year Ending March 2010
(From April 1, 2009 to March 31, 2010)

(Millions of yen)

	Operating revenue	Operating profit	Recurring profit	Net income	Net income per share (yen)
Original forecast (A)	1,246,300	50,000	41,500	15,000	11.96
Revised forecast (B)	1,246,300	50,000	41,500	10,000	7.97
Changes in amounts (B-A)	0	0	0	-5,000	—
Rate of changes (%)	0.0	0.0	0.0	-33.3	—
Actual (reference)fiscal year ended March 2009	1,304,231	65,301	54,872	10,783	8.65

(3) Reasons for the Revision

As mentioned above, since the loss on sale of investment securities of ¥9 billion is recorded as an extraordinary loss, in the non-consolidated performance for the fiscal year ending March 2010, current net income should be reduced by approximately ¥5 billion after discounting income taxes. As a result of this factor, current net income is expected to be ¥13 billion, a decrease of ¥5 billion from the previous forecast.

Also, as a result of the above factor, in the consolidated performance for the fiscal year ending March 2010, current net income is expected to be ¥10 billion, a decrease of ¥5 billion from the previous forecast.

In addition, the Company is tallying operating revenue through recurring profit, but does not anticipate a substantial change from the previous forecasts at this point in time. The Company will announce further details at the time of announcement of financial statements for the first three quarters, scheduled for February 10, 2010.

(Note) The forecast is prepared based on information that was available on the date of this release. Actual results may differ from the forecast for a range of reasons.