

SUMMARY OF FINANCIAL STATEMENTS (Consolidated)**For the Fiscal year Ended March 31, 2010****Tokyu Corporation**

May 14, 2010

Stock Code:	9005	Listed exchanges:	Tokyo Stock Exchange first section
URL	http://www.tokyu.co.jp/	Inquiries:	Naoaki Tsunemi, Senior Manager
President	Toshiaki Koshimura		Accounting, & IR Division
Planned date of general meeting of shareholders:	June 29, 2010		Telephone: 81-3-3477-6168
Scheduled day of commencing dividend payment:	June 30, 2010		
Planned date for submission of financial reports:	June 29, 2010		* Amounts less than ¥1 million have been ignored.

1. Consolidated Financial Results for Fiscal Year Ended March 31, 2010 (April 1, 2009 to March 31, 2010)**1) Consolidated Operating Results***(Figures in percentages denote the year-on-year change)**Millions of yen*

	FY ended March 31, 2010		FY ended March 31, 2009	
		Change (%)		Change (%)
Operating revenue	1,203,132	(5.7)	1,304,231	(5.0)
Operating profit	52,741	(19.2)	65,301	(24.7)
Recurring profit	46,138	(15.9)	54,872	(37.7)
Net income	14,898	38.2	10,783	(76.6)
Net income per share (¥)	¥11.88		¥8.65	
Net income per share (diluted) (¥)	—		¥8.41	
Return on equity (%)	4.0%		3.0%	
Ratio of recurring profit to net assets (%)	2.3%		2.8%	
Ratio of operating profit to operating revenue (%)	4.3%		5.0%	

Reference:

Equity in income (losses) of equity-method affiliates: FY ended March 31, 2010: ¥3,523 million; FY ended March 31, 2009: ¥871 million

2) Consolidated Financial Position*Millions of yen*

	As of March 31, 2010	As of March 31, 2009
Total assets	1,965,794	2,010,746
Net assets	386,341	384,654
Equity ratio (%)	19.0%	18.5%
Net assets per share (¥)	¥298.77	¥294.62

Reference: Shareholders' equity: FY ended March 31, 2010: ¥373,017 million; FY ended March 31, 2009: ¥371,204 million

3) Consolidated Cash Flows*Millions of yen*

	FY ended March 31, 2010	FY ended March 31, 2009
Operating activities	150,930	123,530
Investing activities	(116,613)	(162,223)
Financing activities	(36,773)	43,726
Cash and cash equivalents at end of year	39,780	41,988

2. Dividends

	FY ending March 31, 2011 (forecast)	FY ended March 31, 2010	FY ended March 31, 2009
Dividend per share – end of 1 st quarter (¥)	—	—	—
Dividend per share – end of 2 nd quarter (¥)	3.00	3.00	3.00
Dividend per share – end of 3 rd quarter (¥)	—	—	—
Dividend per share – end of term (¥)	3.00	3.00	3.00
Dividend per share – annual (¥)	6.00	6.00	6.00
Total cash dividends (annual) (Millions of yen)		7,536	7,569
Dividend payout ratio (consolidated) (%)	65.1	50.5	69.4
Net assets dividend ratio (consolidated) (%)		2.0	2.0

(Note) The amount shown for the dividend for the fiscal year ended March 2010 does not include a dividend of 33 million yen for the employee shareholding group trust account.

3. Consolidated Forecast for the Fiscal Year Ending March 31, 2011 (April 1, 2010 to March 31, 2011)*(Percentage figures for the full year denote the year-on-year change.)**Millions of yen*

	First half		Full year	
		Change (%)		Change (%)
Operating revenue	589,600	(4.9)	1,171,000	(4.8)
Operating profit	27,500	20.9	465,000	(11.8)
Recurring profit	22,500	11.6	40,500	(12.2)
Net income	7,500	(1.9)	11,500	(22.8)
Net income per share (¥)	6.01		9.21	

4. Others

- (1) Important changes of subsidiaries during the term
(change of specified subsidiaries that lead to a change in the scope of consolidation): No
- (2) Changes in accounting principles and procedures and the presentation method, etc. of consolidated financial statements (those which are included in change in significant accounting policies that will be the bases for preparing consolidated financial statements)
- 1) Changes associated with the revision of accounting principles, etc.: Yes
- 2) Change other than 1): No
- (3) Number of shares issued (common stock)
- 1) Number of shares issued at the end of the term (including treasury stock) (shares)
FY ended March 31, 2010: 1,263,525,752 FY ended March 31, 2009: 1,263,525,752
- 2) Number of treasury stock at the end of the term (shares)
FY ended March 31, 2010: 14,996,031 FY ended March 31, 2009: 3,577,008
- (Note) The number of shares of treasury stock includes 11,111,000 shares of Company stock held by the employee shareholding group account at the end of the consolidated fiscal year under review.

(Reference) Summary of Non-consolidated Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2010 (April 1, 2009 to March 31, 2010)

1) Non-consolidated Operating Results

(Figures in percentages denote the year-on-year change)

Millions of yen

	FY ended March 31, 2010		FY ended March 31, 2009	
		Change (%)		Change (%)
Operating revenue	282,797	7.8	262,231	2.4
Operating profit	46,023	(13.2)	53,036	(10.2)
Recurring profit	36,495	(18.6)	44,813	(15.1)
Net income	5,668	(73.7)	21,592	17.4
Net income per share (¥)	¥4.51		¥17.29	
Net income per share (diluted) (¥)	—		¥16.78	

2) Non-consolidated Financial Position

Millions of yen

	As of March 31, 2010	As of March 31, 2009
Total assets	1,483,874	1,479,793
Net assets	336,384	345,061
Equity ratio (%)	22.7%	23.3%
Net assets per share (¥)	¥269.04	¥273.44

Reference: Shareholders' equity: FY ended March 31, 2010: ¥336,384 million; FY ended March 31, 2009: ¥345,061 million

2. Non-consolidated Forecast for the Fiscal Year Ending March 31, 2011 (April 1, 2010 to March 31, 2011)

(Percentage figures for the full year denote the year-on-year change.)

Millions of yen

	First half		Full year	
		Change (%)		Change (%)
Operating revenue	153,200	11.0	278,100	(1.7)
Operating profit	24,500	13.5	36,500	(20.7)
Recurring profit	19,900	18.5	26,600	(27.1)
Net income	13,000	53.5	19,000	235.2
Net income per share (¥)	¥10.40		¥15.20	

The forecast results presented above are based on information available on the date of this announcement. Actual results may differ materially from forecasts depending on a number of factors.