



For Immediate Release

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TOKYU CORPORATION

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Notice of Revision of Consolidated Performance Forecast

Tokyu Corporation announces a revision to its consolidated performance forecast for the fiscal year ended March 2010 released on February 10, 2010. Details are as follows:

1. Revision to consolidated performance forecast for fiscal year ended March 2010.

(April 1, 2009 to March 31, 2010)

(Million yen)

	Operating revenue	Operating profit	Recurring profit	Net income	Net income per share (yen)
Original forecast (A)	1,229,800	48,500	41,800	10,000	7.97
Revised forecast (B)	1,230,100	52,700	46,100	14,800	11.80
Changes (B - A)	300	4,200	4,300	4,800	—
Ratio of change (%)	0.0	8.7	10.3	48.0	—
(Reference) Results for the fiscal year ended March 2009	1,304,231	65,301	54,872	10,783	8.65

2. Reason for the Revision

The Company originally forecast consolidated operating revenue of 1,229.8 billion yen, operating profit of 48.5 billion yen, recurring profit of 41.8 billion yen and net income of 10.0 billion yen for the fiscal year ended March 2010. However, compared to the original forecast, operating revenue has increased 300 million yen, to 1,230.1 billion yen, and as a result of aggressive action to cut costs, the Company now expects operating profit to rise 4.2 billion yen, to 52.7 billion yen, recurring profit to increase 4.3 billion yen, to 46.1 billion yen, and net income to increase 4.8 billion yen, to 14.8 billion yen.

(Note) The forecast is prepared based on information that was available on the date of this release. Actual results may differ from the forecast for a range of reasons.