For Immediate Release

Aplil 27, 2009

TOKYU CORPORATION
Representative: Toshiaki Koshimura,
President & Representative Director
(Code No.9005, Tokyo Stock Exchange First Section)
Contact: Takeshi Hino
Senior Manager
Accounting & IR Division
Finance & Accounting Strategy Headquarters
Telephone: +81-3-3477-6415

Notice Regarding Revised Forecast for the Fiscal Year Consolidated Performance

Regarding consolidated forecast for the fiscal year ended March 2009 (from April 1, 2008 through March 31, 2009), the performance forecast will be revised as shown in the following table.

1. Revised Forecast for Consolidated Performance

Forecast for the fiscal year ended March 2009(Consolidated)
(From April 1, 2008 through March 31, 2009)

(Millions of yen)

	Operating revenue	Operating profit	Recurring profit	Net income	Net Income per share(¥)
The original forecast (A)	1,318,800	62,600	52,500	23,000	18.25
The revised forecast (B)	1,312,200	63,800	52,900	10,000	7.93
Changes in amounts (B-A)	－6,600	1,200	400	－13,000	－
Rate of changes (%)	－0.5	1.9	0.8	－56.5	－
Actual (reference) fiscal year ended March 2008	1,372,952	86,738	88,037	46,007	37.79

2. Reasons for the above-mentioned revision

The Group expects operating revenue of ¥1,312.2 billion for the fiscal year, ¥6.6 billion less than the previous forecast, due to factors such as weaker results for advertising and other operations attributable to the economic downturn. The Group expects operating profit to reach ¥63.8 billion, up ¥1.2 billion from the previous forecast, thanks to lower costs in its rail and real estate operations. The Group anticipates recurring profit of ¥52.9 billion, ¥0.4 billion more than its previous forecast.

The Group, however, expects net income for the fiscal year to total ¥10 billion, down ¥13 billion yen from the previous forecast, as a result of the posting of an extraordinary loss due to impairment losses for Tokyu Store Chain and other operations. Other factors include a loss from store closures advanced as a measure to improve the earnings structure, as well as the reversal of deferred tax assets by the Company's retail and hotel subsidiaries reflecting the downturn in their results.

[Point to note with regard to operating forecasts]
The operating forecasts shown above are assessments based on information that was accessible at the time of this release. Actual business results may differ materially from these operating forecasts for a range of reasons.