



November 5, 2008

For Immediate Release

Company name: Tokyu Corporation  
(Stock Code: 9005, Tokyo Stock Exchange first section)  
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## Notice of Dissolution of a Subsidiary

Tokyu Bus Corporation, a subsidiary of Tokyu Corporation, announced today that it decided to dissolve its subsidiary Tokyu Food Service Corporation, at an extraordinary meeting of the Board of Directors held on November 5, 2008. Details are as follows:

### 1. Background to Dissolution

Tokyu Food Service Corporation was established in May 2003, and has since been involved in restaurant operations as consigned by Tokyu Bus Corporation.

As a result of the recent transfer of Tokyu Bus Corporation's restaurant business to Tokyu Gourmet Front Corporation, a wholly owned subsidiary of Tokyu Corporation, Tokyu Food Service Corporation discontinued the consigned restaurant operations. Consequently, Tokyu Bus Corporation has decided to dissolve Tokyu Food Service Corporation.

### 2. Profile of subsidiary

Business name: Tokyu Food Service Corporation  
Head Office Address: 8-1 Higashiyama 3-chome, Meguro-ku, Tokyo  
Representative: President Yutaka Yamada  
Capital: 10,000,000 yen  
End of fiscal year: March  
Major Shareholder and Shareholding: Tokyu Bus Corporation; 100%

### 3. Dissolution schedule

November 2008: Meeting of the Board of Directors of Tokyu Food Service Corporation  
November 2008: Extraordinary shareholders' meeting of Tokyu Food Service Corporation

### 4. Outlook

The impact of the dissolution on the consolidated business results for the fiscal year ending March 2009 will be minor.