

November 12, 2007

For Immediate Release

**TOKYU CORPORATION**

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President & Representative Director

(Code No. 9005, Tokyo Stock Exchange First Section)

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**Notice of Change of Business Name of a Subsidiary**

Toyoko Industry Co., Ltd., a subsidiary of Tokyu Corporation, decided to change its business name at a meeting of its board of directors held on November 12, 2007. Details are as follows:

1. Name and other details of subsidiary

Business name: Toyoko Industry Co., Ltd.  
Location of head office: 55 Imaikamicho, Nakahara-ku, Kawasaki  
Representative: President Yoshiki Sugita

2. Reason for change

The name "Tokyu" is placed at the head of the new business name to emphasize that the subsidiary is a member of the Tokyu Group. The new name is also intended to convey the fact that the subsidiary has technologies in a broad array of fields, especially in businesses associated with railroads, including the remodeling and maintenance of railroad vehicles and buses, the development of manual software for training crew and station staff, the development of training simulators, and electrical work for railroads.

3. New business name

TOKYU TECHNO SYSTEM Co., Ltd.

4. Date of change

March 20, 2008