

May 29, 2003

TOKYU CORPORATION
Representative: Kiyofumi Kamijo,
President & Representative Director
(Code No.9005, Tokyo Stock Exchange First Section)
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**Notice Regarding Acquisition of Treasury Stock
(Acquisition of Treasury Stock Under Article 211-3 of the Commercial Code)**

The Board of Directors of Tokyu Corporation (hereinafter referred to as "TOKYU") at a meeting held on May 27, 2003 resolved to purchase its treasury stock owned by the subsidiary under Article 211-3 of the Commercial Code and carried it out as follows:

1. Name of the Subsidiary: Tokyu Car Corporation
2. Details of Acquisition
 - (1) Type of acquired shares: Common shares
 - (2) Number of acquired shares: 5,877,452
(The ratio of the total number of outstanding shares: 0.52%)
 - (3) Total value of acquired shares: 1,886,662,092 yen
 - (4) Date of acquisition: May 29, 2003